

# FIT FOUNDATION BOARD OF DIRECTORS June 2012-June 2013

Dr. Jay H. Baker, Chair FIT Foundation, FIT Trustee

**Ms. Pamela Baxter,** President, Christian Dior Couture President & Chief Executive Officer, LVMH Perfumes and Cosmetics N.A.

**Dr. Joyce F. Brown**, President Fashion Institute of Technology

**Mr. Wesley R. Card**, Chief Executive Officer, President & Director Jones Apparel Group, Inc.

Mr. Emanuel (Manny) Chirico, Chairman & Chief Executive Officer Phillips-Van Heusen Corporation

**Ms. Joy Herfel Cronin,** Group President, Menswear, Childreswear Polo Ralph Lauren Corporation

**Ms. Diane D'Erasmo**, Executive Vice President – Commercial Banking HSBC Bank USA, N.A.

**Mr. Abbey Doneger**, President The Doneger Group

**Mr. Oscar Feldenkreis**, Vice Chairman, President, COO & Director Perry Ellis International Inc.

**Mr. Morris Goldfarb**, Chairman & Chief Executive Officer G-III Apparel Group Ltd.

**Ms. Jill Granoff,** Chief Executive Officer Kellwood Co.

**Ms. Julie Greiner**, Chief Merchandise Planning Officer Macy's Inc.

**Mr. Sam Haddad**, Principal Haddad Brands



**Ms. Jane Hertzmark Hudis**, Global Brand President Estée Lauder Inc.

Mr. Laurence C. Leeds, Jr., Chairman Buckingham Capital Management

**Mr. Kevin Mansell**, Chairman, Chief Executive Officer & President Kohl's Corporation

**Ms. Helen McCluskey**, President & Chief Executive Officer Warnaco, Inc.

**Mr. Tom Nastos,** President ENK International

Mrs. Elizabeth T. Peek, Chair FIT Board of Directors

**Mr. Roberto Ramos**, President & Chief Executive Officer The Vox Collective

Mr. Bruce P. Rockowitz, President Li & Fung (Trading) Ltd.

**Mr. J. Michael Stanley**, Managing Director & Head of Factoring Division Rosenthal & Rosenthal Inc.

# **Emeritus**

Gilbert V. Harrison, Chairman Emeritus John J. Pomerantz, Chairman Emeritus

# FIT FOUNDATION BOARD OF DIRECTORS



## PAMELA BAXTER

Pamela Baxter is President and Chief Executive Officer of LVMH Perfumes and Cosmetics for North America and President of Christian Dior Couture.

In these roles, she is responsible for Dior, Givenchy, Guerlain, Acqua de Parma and Fresh. She has overseen the restoration of the Dior image, which has focused on the Dior heritage, synergy between beauty and fashion, and a reduction in distribution. As President and of Christian Dior Couture, she leads the fashion team in North America, including over 40 free-standing boutiques, leased locations, and wholesale business with stores like Neiman Marcus, Bergdorf Goodman and Saks Fifth Avenue.

Baxter has had over 30 years of experience in the luxury cosmetic, skincare and fragrance industries beginning with her position as West Coast Regional Marketing Director for the Aramis brands at Estée Lauder Companies. After a decade of hands-on sales experience, she was relocated to the New York headquarters where she was promoted in 1992 to Vice President of Marketing. Her accomplishments include negotiating and signing the first ever licensing agreement for Estée Lauder Companies, leading the team that created and launched Tommy fragrance, and leading the development of a full line of prestige luxury skincare products for Crème de la Mer that is now sold in over 30 countries and is a top ranking brand throughout the world. While active as the Chairman of the annual Dream Ball that benefits the Look Good Feel Better program for the American Cancer Society, Baxter also serves as a board member for Gilda's Club Worldwide, Personal Care Products Council's Board of Directors and Executive Cosmetic Women's Board. Additionally, she chairs the Student Advisory Board for FIT.

Baxter graduated from the University of Los Angeles with a Bachelor's degree in Business Administration. She has one son and two grandchildren who reside in Los Angeles. She enjoys travel, concerts, ballet, theatre, cooking classes and is an avid scuba diver.

# FIT FOUNDATION BOARD OF DIRECTORS



#### WESLEY R. CARD

Wesley R. Card is chief executive officer and a director of Jones Apparel Group, Inc., and has served the company in various positions for almost 20 years. Before assuming his current position in 2010, he served for three years as president and chief executive officer, and before that as chief operating officer, beginning in 2002. He also served as chief financial officer from 1990 to 2006 and was appointed to that post again in 2007.

Before he joined Jones Apparel in 1990, Card served as executive vice president and chief financial officer of Carolyn Roehm, Inc., starting in 1988. He previously served as corporate vice president, controller, and assistant secretary of Warnaco, Inc., from 1986 to 1988, after joining the company in 1979 and serving in various divisional positions. Prior to 1979, he held several positions with Price Waterhouse & Co. and Bank of Boston.

A 1970 graduate of the University of Rhode Island, Card received his CPA certification in 1973.

He served as chairman of the board of directors for the American Apparel and Footwear Association from 2005 to 2007 and remains on the board's executive committee. Card serves on the advisory boards of the Jay H. Baker Retailing Initiative at the Wharton School of Business at the University of Pennsylvania; and the Terry Lundgren Center for Retailing at the University of Arizona.

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#### MANNY CHIRICO

Manny Chirico is Chairman and Chief Executive Officer of Phillips-Van Heusen Corporation. He has served the company for 18 years in various financial and operational positions including Chief Operating Officer and President for one year, and Chief Financial Officer in 1998.

Phillips-Van Heusen Corporation (PVH) is one of the world's largest apparel companies with projected sales of \$5 billion. It owns and markets the Calvin Klein brand worldwide. On May 6<sup>th</sup>, 2010, PVH acquired the Tommy Hilfiger Corporation for \$3 billion. Tommy Hilfiger has annual sales of about \$2.5 billion. It is also the world's largest shirt and neckwear Company and markets a variety of product categories under brands: Van Heusen, Calvin Klein, IZOD, Arrow, Geoffrey Beene, Donald J. Trump Signature Collection, Kenneth Cole and G.H. Bass & Co.

Prior to joining PVH, Manny was a Partner at the international accounting firm, Ernst & Young, heading up their Retail and Apparel Practice Group. Manny also serves as a director on the Board of Dick's Sporting Goods and is Chairman of the Audit Committee.

Chirico is dedicated to his philanthropic work. He has been a trustee of the Healthcare Chaplaincy, and was a key benefactor and spokesperson in the effort to save Ellis Island Campaign. He currently serves on the Board of Trustee of his alma mater, Fordham University (Class of '79), and is active with Safe Horizon, serving on their Chairman's Council.

Chirico and his wife, Joanne, are proud parents of three sons, Dominic (26), Michael (24) and Vincent (20). They have lived in the Eastchester, N.Y. area for the last 15 years and are actively involved in the community.

## FIT FOUNDATION BOARD OF DIRECTORS



# JOY HERFEL CRONIN

Joy Herfel Cronin is the Group President for Ralph Lauren Menswear & Childrenswear. In 1989, just three years after graduating from the Fashion Institute of Technology, Joy joined Ralph Lauren as an Analyst. She quickly rose through the ranks and by 1991 she was a Senior Director of Men's Merchandising. Joy would become that division's Vice President in 1996 and in 1998 she was named President of Ralph Lauren Men's Wholesale. As President of Ralph Lauren Men's Wholesale, Joy is responsible for wholesale distribution of the menswear line to department and specialty stores in the United Stated, Canada, and Mexico.

In 2009, Joy was named Group President of Menswear & Childrenswear, adding the responsibility of childrenswear wholesale distribution. She also oversees the distribution of the Ralph Lauren Golf & Tennis lines for men and women to resorts and country clubs throughout the United States as well as the Ralph Lauren US Olympics collection.

Raised in Bedford and Pound Ridge, New York, Joy married Thomas Cronin in 1994. She and her husband moved to New Canaan in 1997 with their three children, Tommy, Andrew, and Caroline. As an avid outdoorswoman, Joy enjoys skiing, tennis and paddle tennis, golf, and skeet shooting.



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#### DIANE D'ERASMO

Diane D'Erasmo is executive vice president of commercial banking at HSBC Bank USA., N.A., a subsidiary of HSBC Holdings plc (NYSE:HBC), one of the world's largest banking and financial services organizations. In this role, she is responsible for serving the financing needs of commercial and corporate clients from the tri-state area and New England. She manages a team of commercial bankers who provide clients with financial products including credit, trade finance, global and domestic cash management, derivatives, and merger and acquisition advisory capabilities.

D'Erasmo's extensive commercial banking experience has included covering the apparel, retail, diamond, and jewelry industries for more than 20 years. She began her banking career with HSBC-acquired Republic National Bank in 1980. Previously, she was a CPA with Deloitte Touche LLP. She has been recognized twice – in 2008 and 2009 – as one of the most powerful women in banking by *US Banker Magazine*.

Active in Big Brothers Big Sisters of New York City, D'Erasmo also serves on the board of Junior Achievement of New York and is an executive sponsor of HSBC's Women's Network.

D'Erasmo earned her bachelor's degree in accounting from St. John's University.



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## ABBEY DONEGER

Abbey Doneger is president and chairman of the board of The Doneger Group, a company founded by his father, Henry, in 1946. After joining the firm in 1973, Doneger became president in 1980 and chairman of the board in 1995. He oversees all company operations, including building client and industry relationships, corporate strategic planning, and new business development. Under his leadership, the company grew to become the industry's largest and most prominent fashion and retail merchandising consulting firm, primarily through the addition of services and complementary divisions and strategic acquisitions. Today The Doneger Group and its Doneger Creative Services, Directives West, Tobe and Price Point Buying divisions research, analyze and evaluate all segments of the apparel and accessory markets, both at wholesale and retail, in womenswear, menswear and childrenswear.

Among his philanthropic and civic affiliations, Abbey Doneger serves as a board member to the American Apparel and Footwear Association (AAFA), Kids In Distressed Situations (K.I.D.S.), Fashion Delivers, YMA/Fashion Scholarship Fund, Syracuse University's Retail Advisory Board, the Fashion Center Business Improvement District, South Nassau Communities Hospital, and the University of Massachusetts Isenberg School of Management. His honors include recognition by the Joel Finkelstein Cancer Foundation, United Jewish Appeal, and Kids In Distressed Situations/Fashion Delivers. In November 2006, The Doneger Group celebrated its 60<sup>th</sup> anniversary with a reception at the Fashion Institute of Technology. The event raised \$700,000 for the Henry Doneger Scholarship Fund, which benefits FIT students and funded a computer lab dedicated to the memory of Henry Doneger.

Doneger is a graduate of the University of Massachusetts. He lives in Hewlett, Long Island with his wife, Valerie, and three sons, Adam, Jason and Michael.



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# **OSCAR FELDENKREIS**

Oscar Feldenkreis is vice chairman, president, and chief operating officer of Perry Ellis International. He directs the company and its portfolio of nationally and internationally recognized brands in partnership with his father, who came to the United States from Cuba in 1961 and founded the firm under the name Supreme International.

Feldenkreis, who came from Cuba to Miami Beach with his family as an infant, attended the University of Miami after graduating from the Hebrew Academy in Miami Beach and North Miami Beach High School. Beginning as a high school student, he worked in the apparel field at every opportunity, first in retail sales and then at Supreme International headquarters, where he took special interest in design, merchandising, and sales. He joined Supreme International full time in 1980 as an account executive and soon encouraged his father to expand the company's core business of tropical shirts into a broader, diversified product line. He led Supreme International's growth beyond private-label distribution, and introduced its first major brand, Natural Issue, a line of casual shirts, sweaters, and pants that became a leading label in men's sportswear.

When Supreme International's 1993 initial public offering on NASDAQ provided the company with a cash infusion, Feldenkreis helped launch and direct the company's strategy to acquire brands that consumers knew and trusted. The key acquisition came in 1999 with the purchase of the rights to the Perry Ellis trademark, after which the company changed its name to Perry Ellis International. Under Feldenkreis's direction, the company's acquisitions strategy and growth continued. In 2003, with the purchase of Salant Corp., the largest licensee of the Perry Ellis brand, Perry Ellis International grew to include more than 1,400 associates, with offices on both U.S. coasts and sourcing operations around the globe. With its 2005 purchase of Tropical Sportswear, it grew to include more than 2,200 associates. Most recently, the 2008 acquisition of Laundry by Shelli Segal and C&C California took the company into the women's sector and expanded its contemporary division. Today it is one of the country's leading apparel companies, with more than 25 recognized brands.

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Feldenkreis is involved in numerous local and national civic causes, including the Leadership Council of the Greater Miami Jewish Federation, Israel Bonds, Kosher Food Bank, Temple Menorah, and United Way. He serves on the advisory board of directors of the Jay H. Baker Retail Initiative, the Wharton School of Business at the University of Pennsylvania. He has received the National Human Relations award by the American Jewish Committee and in 2008 was honored as Entrepreneur of the Year by the Wharton School of Business at the University of Pennsylvania. He also is a member of the Young Presidents Organization (YPO) since 2001.



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#### MORRIS GOLDFARB

Morris Goldfarb is Chairman and Chief Executive Officer of G-III Apparel Group, Ltd. The Company designs, manufactures, imports and markets an extensive range of apparel, including handbags and luggage, under its Andrew Marc label and presently has fashion licenses under the Calvin Klein, Kenneth Cole, Nine West, Cole Haan, Guess?, Jones Apparel, Jessica Simpson, Sean John, Tommy Hilfiger, Levi's and Dockers brands. G-III Apparel Group, Ldt. also has sports licenses with the National Football League, National Basketball Association, Major League Baseball, National Hockey League, and Touch by Alyssa Milano. G-III additionally operates 130 retail outlet stores under Wilsons Leather and under the Vince Camuto name. The Company markets its products to national retail chains, department stores, and specialty stores throughout the United States with annual sales in excess of \$1 billion.

Goldfarb sits on the Board of Directors for Christopher & Banks Corporation, Ante5 Inc., and RLJ Acquisition, Inc. He is also an Honorary Overseer on the Board of Overseers of the Benjamin N. Cardozo School of Law and is President and a director of The Leather Apparel Association. Goldfarb is a member of the newly-formed CEO Fashion Forum Executive Committee of the UJA-Federation Fashion Division.

In 2002, Goldfarb was recipient of the Business Man of the Year Award presented by the Government of South Korea. April 2008, the UJA-Federation of New York Menswear Division chose to honor Mr. Goldfarb.

Goldfarb's primary current interests and holdings are in the hospitality, gaming and real estate sectors, which include shopping centers, and commercial office buildings. He is a partner in an upscale dining restaurant in Shanghai, China, and has vested interest in other restaurant ventures in the United States. A successful hospitality investment project undertaken in 2000 with Marriott Hotel in South Beach, Florida, has expanded into other similar ventures nationwide with Marriott.



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# JILL GRANOFF

Jill Granoff is the CEO of Kellwood, Co. as of May, 2012. Formerly, she was CEO of Kenneth Cole Productions, a post she assumed in 2008 following a twenty-year career as a strategist and brand builder in the fashion and beauty industries. Featured as a leading female executive in *The New York Times*, *The Wall Street Journal*, and *Harvard Business Review*, she also is active in the community and a member of the Board of Governors of Cosmetic Executive Women (CEW) and The Women's Forum.

Before joining Kenneth Cole Productions, Granoff served as executive vice president at Liz Claiborne, Inc., where she had global responsibility for Juicy Couture, Lucky Brand Jeans, Kate Spade, and the company's e-commerce and outlet businesses. Previously, she was president and chief operating officer of Victoria's Secret Beauty, a subsidiary of Limited Brands. Before that she held several senior management positions at The Estée Lauder Companies, where she worked for ten years. Granoff began her career at A.T. Kearney, Inc., as a management consultant.

A Phi Beta Kappa graduate of Duke University, she earned her Master of Science degree in business administration from Columbia University, where she was awarded the Lawrence A. Wien Fellowship for academic excellence. Her numerous honors include the CEW Achiever Award, the YWCA Brava Award, and the Leadership Award from the Girl Scouts of Greater New York.



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# **JULIE GREINER**

Julie Greiner is chief merchandise planning officer of Macy's, Inc. (formerly Federated Department Stores, Inc.), a position she assumed in February 2009. She is responsible for centralized merchandise planning and assortment allocations for all Macy's stores, as well as for the company's district/region merchandise planning structure and function.

Before assuming her current position in 2009, Greiner was chairman and chief executive officer for Macy's Florida, headquartered in Miami, since 2005.

Previously, she was senior executive vice president of New York-based Bloomingdale's, and had served as its director of stores since 1998. Greiner joined Bloomingdale's in 1993 as vice president and divisional merchandise manager and in 1995 was promoted to senior vice president/merchandise manager of Home.

Greiner began her career in retail in 1975 as an executive trainee at J. W. Robinson's Department Stores in Los Angeles where, over the next 18 years, she rose through positions of increasing responsibility in the merchandising organization.

Greiner earned her Bachelor of Science degree in business administration from California State University, Fullerton.



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#### SAM EDWARD HADDAD

Sam Edward Haddad is a third-generation family business owner and principal of Haddad Brands, a leading children's apparel and accessories company with production facilities and distribution centers from Indonesia to China. The company manufactures and distributes throughout North America such top brands as Nike, Levis, and Jordan.

In his role as leader of Haddad Brands and as a member of the Jay H. Baker Retail Advisory Board at the Wharton School of Business at the University of Pennsylvania, Haddad also is an educator. He shares his business experience with employees and students using a candid, enthusiastic, and humorous approach that energizes audiences. He finds working with the next generation particularly rewarding. He is active in various charitable foundations, including K.I.D.S. (Kids in Distressed Situations).

Haddad, who earned his degree from the Wharton School of Business at the University of Pennsylvania, was exposed to the business world from an early age. His father arranged for him to work in the company warehouses, sent him to visit overseas factories, encouraged him to read the industry news, and – while following his intellectual and business interests – to think about how he could make the family business more successful.

Upon graduation in 1993, he joined the Haddad Brands fulltime as a sales executive and rose through the ranks to become principal. During his more than 20 years with the company, it has, evolved into a leader in branded children's merchandise with worldwide reach.



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# JANE HERTZMARK HUDIS

Jane Hertzmark Hudis is global brand president of Estée Lauder. In this position, which she assumed in July 2009, she oversees the global growth of the flagship brand in over 135 countries and territories.

Hudis's recent accomplishments include strengthening Estée Lauder's global leadership in skincare with a renewed focus on Advanced Night Repair, signing renowned makeup artist Tom Pecheux as creative makeup director, and naming two new global models: Liu Wen, the brand's first Chinese model, and Constance Jablonski, the brand's first French model.

Previously, Hudis was president of BeautyBank, Origins and Ojon. She founded BeautyBank in 2003 and created seven new brands for the division, which is Estée Lauder's entrepreneurial think tank dedicated to developing innovative new brand concepts worldwide. Before that Hudis was senior vice president, general manager of Donna Karan Cosmetics and held various positions with Prescriptives, including as senior vice president of both Marketing and Sales.

Hudis received her Bachelor of Arts Degree from Vassar College and her Master of Business Administration Degree from Columbia University. In addition to serving as a director of FIT's Educational Foundation for the Fashion Industries, she is a member of the executive committee of the college's Cosmetics and Fragrance Marketing and Management graduate program. A recipient of the Cosmetic Executive Women's (CEW) Achiever Award in 2008, she also serves on the advisory board of The Breast Cancer Research Foundation.



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LAURENCE C. LEEDS, JR.

Laurence C. Leeds, Jr. is chairman of Buckingham Capital Management, a New York equity management firm. He also is executive vice president and managing director of The Buckingham Research Group, Buckingham Capital's parent firm.

Leeds spent the greater portion of his working life building Manhattan Industries (Manhattan Shirt Company), where he rose to become chairman and chief executive officer in 1974. During his tenure with Manhattan, the price of the company's shares increased dramatically. He joined the company in 1955 and, after a series of promotions, become president in 1968. In 1974, he became chairman of the board and chief executive officer, a post he held until 1988 when Manhattan Industries was acquired by Salant Corporation.

Leeds joined The Buckingham Research Group to spearhead first its research and then its investment activities in the retail, apparel, and footwear industries. Today, Buckingham is a leading research firm in these industries, and the retail-apparel-footwear sector funds in its money-management operations have achieved an outstanding investment record.

A graduate of the Lawrenceville School, Leeds received his Bachelor of Arts degree from Yale University and his Master of Business Administration degree from the Wharton School of Business at the University of Pennsylvania. He served for many years as the Republican district leader for the New York 66th Assembly and has served on the development board of Yale University and the board of Carnegie Hall. He currently serves on the boards of NYU Langone Medical Center, D.A.R.E. NYC, Prep for Prep, the New York Junior Tennis League, and Phoenix House.



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## KEVIN MANSELL

Kevin Mansell is chairman of the board, president, and chief executive officer of Kohl's Department Stores.

After joining the company in 1982 as a divisional merchandise manager, Mansell was promoted to general merchandise manager in 1987 and, in 1995, took on the added responsibility for the company's planning function. He became senior executive vice president of merchandising and marketing in 1998 and the following year was named president and director. He was named CEO in 2008 and chairman of the board in 2009.

A graduate of the University of Missouri, Mansell began his career in retailing in 1975, joining the Venture Store division of May Department Stores, where he held a variety of positions in buying and merchandising.



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## TOM NASTOS

Tom Nastos is President of ENK International. He was appointed to this position in May 2009. ENK is the Fashions Industry premier Tradeshow Organization. Mr. Nastos has been a Board Member of ENK Int'l a Forstmann Little Company since 2007.

Prior to joining ENK Mr. Nastos founded and served as President/CEO of Endurance LLC a manufacturer and distributor of well known brands such as Rocawear, Ecko and Paper Denim and Cloth. Mr. Nastos has over 30 years of Branded and Private Label Apparel and Footwear manufacturing experience.

Mr. Nastos is an advisory board member of Cornell University, College of Human Ecology. In addition, he also serves as a adjunct instructor at the Fashion Institute of Technology- School of Graduate Studies teaching Supply Chain Management.



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## HELEN McCLUSKEY

Helen McCluskey is President and Chief Executive Officer of Warnaco, Inc. She has held this position since February 2012 and was simultaneously elected to Warnaco's Board of Directors. Beginning in 2010, Ms. McCluskey served as Warnaco's Chief Operating Officer. McCluskey joined Warnaco in July 2004 as Group President - Intimate Apparel and in June 2007 she assumed global responsibility for the Company's Swimwear brands.

Prior to Warnaco, Ms. McCluskey served as Group President of the Moderate Women's Sportswear division of Liz Claiborne Corporation. Previously, she spent 18 years in Sara Lee Corporation's intimate apparel units. She held executive positions in marketing, operations and general management, including President of Playtex Apparel from 1999 to 2001.



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## **ROBERTO RAMOS**

Roberto Ramos is President, CEO, and co-founder of The Vox Collective. He leads the company's strategic planning, client services, and guides the marketing campaigns for its existing clients including PepsiCo, Macy's, General Motors, and Vonage.

Roberto is a visionary who can accurately interpret market trends and their direct impact on business needs. Furthermore, his passion is consumer insights, and helping brands strengthen their identities, making them brands that people love.

His past experience includes global strategic planning and branding responsibilities at advertising and branding companies such as Y&R, Grey and Burson-Marsteller on behalf of Fortune 500 clients including IBM, Coca Cola, Intel, Merrill Lynch, Citibank, and Philip Morris. He has also worked with leading non-profit brands including the United Nations, UNICEF, the Pan-American Development Foundation and the Council on Foreign Relations.

He is currently a very active spokesperson talking to the media about branding, cultural and business trends, entrepreneurship, as well as Latino and international relations. He is a frequent speaker at industry conferences, and has been quoted in media outlets such as the New York Times, Business Week, The Financial Times, Hispanic Business, CBS and NBC. He also writes regularly for the Huffington Post and was recently interviewed by CNN en Español.

Roberto holds a Bachelors of Arts in Economics and Literature from Cornell University and is fluent in Spanish, Italian, French and Portuguese.



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# **BRUCE ROCKOWITZ**

Bruce Rockowitz is president of Li & Fung (Trading) Ltd., where he also has served as an executive director since 2001. Li & Fung is the principal operating subsidiary of the Li & Fung Group, a multinational group of companies involved in export sourcing, distribution, and retailing across 40 economies worldwide. He also was co-founder and chief executive officer of Colby International Limited, a large Hong Kong buying agent, prior to the sale of Colby to Li & Fung in 2000.

In addition, Rockowitz is the non-executive chairman of the Pure Group, a lifestyle, fitness, and yoga group operating in Hong Kong, Singapore, and Taiwan, and soon to be opening in mainland China. In this role, he provides strategic vision and direction to the group's senior management. In 2009, he became non-executive director of the Hong Kong based investment holding company Wynn Macau Limited.

In 2008, he was ranked as first among Asia's best CEOs in the consumer category by *Institutional Investor*. In 2010, *Barron's* ranked him as one of the world's best CEOs. Rockowitz also serves on the advisory board of the Jay H. Baker Retailing Initiative at the Wharton School of Business at the University of Pennsylvania.



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## J. MICHAEL STANLEY

J. Michael Stanley is managing director and head of the Factoring Division of Rosenthal & Rosenthal, Inc., one of the largest privately held factoring and financing institutions in the U.S., with offices in New York, Los Angeles, and Shanghai. He also is a frequent contributor to financial publications such as *Women's Wear Daily, The Wall Street Journal, The Financial Times*, and *Crain's New York Business*; and a frequent lecturer to trade and industry groups such as the New York State Society of Certified Public Accountants, The New York Institute of Credit, Commercial Finance Association, and The Italian Trade Commission.

Before joining Rosenthal & Rosenthal in 1998, Stanley served in executive positions at Capital Factors, Inc. and Nat West Commercial Services, Inc. He holds a Master of Business Administration degree in finance from Adelphi University.

A past member of FIT's Educational Foundation for the Fashion Industries from 2004 to 2009, Stanley has served as a member of various trade organizations, including the Fashion Services Network Association. He is active in numerous charitable organizations, including B'nai B'rith, The Needler's Foundation, and The Chabad Organization. In 2003, he was honored with the Financial Services Industries Award of the American Jewish Congress.