MINUTES

FASHION INSTITUTE OF TECHNOLOGY

BOARD OF TRUSTEES

FOUR HUNDRED NINETY FIRST MEETING

June 12, 2024

Trustees Present
Robin Burns-McNeill, Chair
Jaqui Lividini, Vice Chair
Richard Anderman
Joan Hornig
Gabrielle Fialkoff
Denise Magid
Elizabeth T. Peek
Sally Singer
Amanda Knight, Student Trustee

Trustees Absent
Mona Aboelnaga Kanaan
Judy Byrd
Beverly Mack
Deirdre Quinn

Officers
Dr. Joyce F. Brown, President
Sherry F. Brabham, Treasurer, Vice President for Finance and Administration
Stephen P. Tuttle, General Counsel and Secretary of the College

A quorum was present

The chair called the meeting to order at 9:45 am

7.1   *Approval of Minutes of the 490ᵗʰ Meeting Held April 18, 2024*   **491.1**

RESOLVED, that the minutes of the four hundred ninetieth meeting of the Board of Trustees, held on April 18, 2024, are hereby approved.

7.2   *Increases to Italy Program and Field Trip Fees*   **491.2**

RESOLVED, that the Board of Trustees hereby approves the proposed increases to the FIT Program Fee and the Italy Field Trip Fee, effective immediately.

7.3   *Establishment of Exhibition and Experience Design M. A. Program Fee*   **491.3**

RESOLVED, that the Board of Trustees hereby approves the proposed imposition of the Program Fee for the Exhibition and Experience Desing Master of Arts program, effective Fall 2024 semester.

7.4   *Tuition and Student Fees for Fiscal Year 2024-2025*   *490.2*

RESOLVED, that for the academic year 2024-2025, the following schedule of tuition and fees be implemented:

	Resident	*Non-resident*
Lower division	*$2,645*	*$7,935*
Upper division	*$3,585*	*$10,846*
Graduate division	*$5,771*	*$11,793*

Part-time - per credit

Lower division	*$220*	*$661*
Upper division	*$299*	*$904*
Graduate division	*$481*	*$983*

Student Fees

Application to Graduate Division	*$100*	
Apostille	*$25*	*per occurrence*
Duplicate Diploma	*$100*	*per occurrence*
Excess Credit Hours Surcharge	*TBD*	*per additional credit hour*
Graduate Studies Matriculation Fee:		
Resident	*$400*	*per semester*
Non-resident	*$600*	*per semester*
Health Insurance	*$1,366.00*	*per fall semester*
	$1,884.00	*per spring semester*
Health Services		
Full-Time	*$194.00*	*per semester*
Part -Time	*$16.15*	*per credit*
I.D. Card Replacement	*$30*	*per occurrence*
Inclusive Access Program	***	
International Admission – Parttime	*$60*	*per student*
International Application	*$120*	*per student*
Laboratory	*$20*	*per course*
Late Payment	*1.5%*	*per month on balance*

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* The Inclusive Access Program fee applicable to select offered courses is determined on a course-by-course basis and ranges from $43.75 to $139.75 for the 2024 – 2025 academic year. The fee is assessed solely to course attendees.

Late Registration		
Full-Time	*$150*	*per occurrence*
Part -Time	*$75*	*per occurrence*
Locker Rental	*$30*	*per semester*
Fee for non -matriculated students		
taking credit courses	*$65*	*first occurrence only*
	$30	*per semester*
Makeup Exam	*$25*	*per occurrence*
Monthly Payment Plan		
Late Payments	*$30*	*per occurrence (maximum of 2)*
Non-matriculated Student Fee	*$25*	*per semester*
Part-Time registration	*$15*	*per semester*
Patternmaking	*$30*	*per course*
Placement Test Program Change	*$30*	*per occurrence per occurrence*
Programs in Italy		
Student Activities Fee	*$950*	*per semester*
International Program Fee	*$1800*	*per semester*
Records Maintenance	*$20*	*per semester*
Re-registration Administrative Fee	*$150*	*per occurrence*
Recreation and Athletics		
Full-Time	*$72.75*	*per semester*
Part -Time	*$6.00*	*per credit*
Returned Check	*$30*	*per occurrence*
Student Activity		
Full -time	*$85.00*	*per semester*
Part -time	*$7.50*	*per credit*
Technology Fees		
Full -Time	*$150*	*per semester*
Part-Time	*$75*	*per semester*
SUNY Learning Network	*$15*	*per on-line credit hour*
Transcript	*$20*	*per occurrence*
Winter / Summer Study Abroad Aplication Fee	*$60*	*per semester*

7.5   _FIT Operating Budget for Fiscal Year 2024-2025_   490.2

RESOLVED that the proposed operating budget for Fiscal Year 2024-2025 in the total amount of $248,291,435 with a sponsor contribution of $83,721,773 be, and it hereby is, adopted.

7.6   _Schedule of Meeting Dates for Academic Year 2024-2025_   490.2

RESOLVED, that meetings of the Board during the Academic Year 2024-2025 shall be held on the following days: Thursday, October 10th, 2024, Thursday, December 5th, 2024, Thursday, April 24th, 2024, Tuesday, June 17th, 2024