

MINUTES

FASHION INSTITUTE OF TECHNOLOGY

F.I.T STUDENT HOUSING CORPORATION

NINETY-THIRD MEETING

October 15, 2020

Trustees Present

*Robin Burns- McNeill, Chair
Jacqui Lividini, Vice Chair
Richard Anderman
Mona Aboelnaga Kanaan
Judy Byrd
Gabrielle Fialkoff
Yaz Hernandez
Joan Hornig
Beverly Mack
Deirdre Quinn
Liz Peek
Bob Savage
Sally Singer
Sallie Haas, Student Trustee*

Officers

*Dr. Joyce F. Brown, President
Sherry F. Brabham, Treasurer, Vice President for Finance and Administration
Stephen P. Tuttle, General Counsel and Secretary of the College*

A quorum was present

Following is a summary of the motions, proposals, resolutions and any other matters formally voted upon, and the vote therein:

On voice vote all Directors voted in favor and none opposed, and the following resolutions were adopted:

3.1 Approval of the Minutes of the April 16, 2020 Meeting 93.1

RESOLVED, that the minutes of the ninety-first meeting held on June 13, 2019, be and they hereby are approved.

3.2 Authorization to Restructure Student Housing Corporation Debt Service Obligation 93.2

RESOLVED, that:

The Board of the Student Housing Corporation authorizes the President and the administration to move forward with the restructure of the Student Housing Corporation debt service payment obligations through election of one of the afore described alternative options with the goal of completing the restructuring agreement prior to the January 2021 due date for the Corporation's next debt service payment.